
PROPERTY LITIGATION ASSOCIATION

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the Year Ended 31 August 2020

PROPERTY LITIGATION ASSOCIATION

COMPANY INFORMATION

Directors	K D Glanville B J B Johnston (resigned 14 November 2019) G Lawrenson P A Barker R K Campbell M J Ditchburn D M Gilbert G K Redsell (resigned 14 November 2019) A M Mullins (appointed 14 November 2019) M R Reading (appointed 14 November 2019)
Company secretary	Denton Secretaries Limited
Registered number	05364420
Registered office	1 Fleet Place London EC4M 7WS
Accountants	S J Males & Co Limited Chartered Certified Accountants Basepoint Business and Innovation Centre 110 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

PROPERTY LITIGATION ASSOCIATION

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PROPERTY LITIGATION ASSOCIATION

DIRECTORS' REPORT For the Year Ended 31 August 2020

The directors present their report and the financial statements for the Year ended 31 August 2020.

Principal activity

The company's principal activity continues to be that of promoting specialist Property Litigation skills together with the exchange of information and to encourage training.

Directors

The directors who served during the Year were:

K D Glanville
B J B Johnston (resigned 14 November 2019)
G Lawrenson
P A Barker
R K Campbell
M J Ditchburn
D M Gilbert
G K Redsell (resigned 14 November 2019)
A M Mullins (appointed 14 November 2019)
M R Reading (appointed 14 November 2019)

This report was approved by the board on

and signed on its behalf.

G Lawrenson
Director

PROPERTY LITIGATION ASSOCIATION

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PROPERTY LITIGATION ASSOCIATION FOR THE YEAR ENDED 31 AUGUST 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Property Litigation Association for the Year ended 31 August 2020 which comprise the Profit and loss account and the Balance sheet from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of directors of Property Litigation Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Property Litigation Association and state those matters that we have agreed to state to the Board of directors of Property Litigation Association, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Property Litigation Association and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Property Litigation Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Property Litigation Association. You consider that Property Litigation Association is exempt from the statutory audit requirement for the Year.

We have not been instructed to carry out an audit or review of the financial statements of Property Litigation Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

S J Males & Co Limited

Chartered Certified Accountants

Basepoint Business and Innovation Centre

110 Butterfield

Great Marlings

Luton

Bedfordshire

LU2 8DL

Date:

PROPERTY LITIGATION ASSOCIATION

PROFIT AND LOSS ACCOUNT
For the Year Ended 31 August 2020

	Note	2020 £	<i>2019</i> £
Turnover		91,303	<i>66,306</i>
Other income		270	<i>242</i>
Depreciation and other amounts written off assets		(7,705)	<i>(9,259)</i>
Other charges		(54,595)	<i>(68,879)</i>
Tax		(51)	<i>(44)</i>
Profit/(loss)		29,222	<i>(11,634)</i>

The notes on page 8 form part of these financial statements.

PROPERTY LITIGATION ASSOCIATION
Registered number: 05364420

BALANCE SHEET
As at 31 August 2020

	Note	2020 £	2019 £
Fixed assets		20,267	27,972
Current assets		84,162	47,809
Creditors: amounts falling due within one year	3	(3,387)	(3,962)
Net current assets		80,775	43,847
Total assets less current liabilities		101,042	71,819
Net assets		101,042	71,819
Capital and reserves		101,042	71,819

Notes

General information

The company is a private limited liability company limited by guarantee registered in England & Wales under company number 05364420 and with its registered offices at 1 Fleet Place, London EC4M 7WS.

Average number of employees

The average monthly number of employees, including directors, during the Year was 8 (2019 - 8).

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

G Lawrenson
Director

The notes on page 8 form part of these financial statements.

PROPERTY LITIGATION ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 August 2020

1. Intangible assets

	Trademarks £	Website £	Total £
Cost			
At 1 September 2019	14,892	62,160	77,052
At 31 August 2020	<u>14,892</u>	<u>62,160</u>	<u>77,052</u>
Amortisation			
At 1 September 2019	2,978	46,102	49,080
Charge for the year	1,489	6,216	7,705
At 31 August 2020	<u>4,467</u>	<u>52,318</u>	<u>56,785</u>
Net book value			
At 31 August 2020	<u>10,425</u>	<u>9,842</u>	<u>20,267</u>
At 31 August 2019	<u>11,914</u>	<u>16,058</u>	<u>27,972</u>

2. Debtors

	2020 £	2019 £
Other debtors - events surplus held by TPS	2,851	-
Prepayments and accrued income	4,247	11,652
	<u>7,098</u>	<u>11,652</u>

3. Creditors: Amounts falling due within one year

	2020 £	2019 £
Corporation tax	51	46
Other creditors - events deficit owed to TPS	-	141
Accruals and deferred income	3,336	3,775
	<u>3,387</u>	<u>3,962</u>

PROPERTY LITIGATION ASSOCIATION

DETAILED ACCOUNTS - UNAUDITED

For the Year Ended 31 August 2020

PROPERTY LITIGATION ASSOCIATION

DETAILED PROFIT AND LOSS ACCOUNT
For the Year Ended 31 August 2020

	Note	2020 £	<i>2019</i> £
Turnover		91,304	<i>66,306</i>
Other income		270	<i>242</i>
Depreciation and other amounts written off assets		(7,705)	<i>(9,259)</i>
Other charges		(54,596)	<i>(68,879)</i>
Tax		(51)	<i>(44)</i>
Profit/(loss)		29,222	<i>(11,634)</i>

PROPERTY LITIGATION ASSOCIATION

SCHEDULE TO THE DETAILED ACCOUNTS
For the Year Ended 31 August 2020

	2020	<i>2019</i>
	£	£
Turnover		
Membership subscriptions	87,035	<i>62,910</i>
Annual conference surplus/(deficit)	(1,310)	<i>4,718</i>
Annual training day and dinner surplus	4,404	<i>802</i>
Surveyors drinks events deficits	-	<i>(4,244)</i>
Internally organised events	1,175	<i>2,120</i>
	<hr/> 91,304 <hr/>	<hr/> <i>66,306</i> <hr/>
	2020	<i>2019</i>
	£	£
Other income		
Bank interest receivable	270	<i>242</i>
	<hr/> 270 <hr/>	<hr/> <i>242</i> <hr/>
	2020	<i>2019</i>
	£	£
Depreciation and other amounts written off assets		
Amortisation - trademark and website	7,705	<i>9,259</i>
	<hr/> 7,705 <hr/>	<hr/> <i>9,259</i> <hr/>

PROPERTY LITIGATION ASSOCIATION

**SCHEDULE TO THE DETAILED ACCOUNTS
For the Year Ended 31 August 2020**

	2020	<i>2019</i>
	£	£
Other charges		
Networking events (including Summer party)	4,466	10,803
Regional entertainment expenses	869	1,125
Junior events	-	5,145
Training seminars	-	1,033
Insurances	1,033	896
Printing and stationery	103	97
Postage	103	195
Computer and website costs	8,946	4,365
PR and marketing	7,384	10,104
Administrator fees	21,924	14,819
Legal and professional - trademarks, GDPR and employment	4,985	14,709
Company Secretarial	1,930	2,981
Accountancy	1,452	1,452
Bank charges	401	155
Essay competition winner	1,000	1,000
	54,596	<i>68,879</i>
	54,596	<i>68,879</i>
	2020	<i>2019</i>
	£	£
Tax		
Corp tax (P/L) - current yr	51	46
Corp tax (P/L) - prior yr	-	(2)
	51	<i>44</i>
	51	<i>44</i>