Registered number: 05364420

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PROPERTY LITIGATION ASSOCIATION

(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2026

PROPERTY LITIGATION ASSOCIATION
(A company limited by guarantee)

COMPANY INFORMATION

Directors	K N Andrews P A Barker R K Campbell (resigned 20 November 2025) C Kapoor T J Reid (resigned 20 November 2025) F Richardson R Studman (resigned 20 November 2025) P J Tonkin L D Whittle A M Crowley I C Emerson-Lich (appointed 20 November 2025) P A Swanson (appointed 20 November 2025) J R Teagle (appointed 20 November 2025) A D Iceton (appointed 6 May 2026)
Company secretary	Dentons Secretaries Limited
Registered number	05364420
Registered office	One Fleet Place London EC4M 7WS
Accountants	Streets S J Males Limited Chartered Accountants Suite B1, Building 210 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

PROPERTY LITIGATION ASSOCIATION
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The following pages do not form part of the statutory financial statements:

Detailed profit and loss account and summaries

PROPERTY LITIGATION ASSOCIATION
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2026

The directors present their report and the financial statements for the year ended 31 August 2026.

Principal activity

The Property Litigation Association is a members organisation whose members specialise in all aspects of property litigation. The main objectives of the Association are -

- To promote specialist property litigation skills within the property industry and among others with an interest in property;
- To provide a network for the exchange of information among members of the Association;
- To promote and encourage education and training in property litigation; and
- To develop a public voice of property litigation with a media profile and a lobbying capacity.

Directors

The directors who served during the year were:

K N Andrews
P A Barker
R K Campbell (resigned 20 November 2025)
C Kapoor
T J Reid (resigned 20 November 2025)
F Richardson
R Studman (resigned 20 November 2025)
P J Tonkin
L D Whittle
A M Crowley
I C Emerson-Lich (appointed 20 November 2025)
P A Swanson (appointed 20 November 2025)
J R Teagle (appointed 20 November 2025)
A D Iceton (appointed 6 May 2026)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on and signed on its behalf.

L D Whittle
Director

PROPERTY LITIGATION ASSOCIATION
(A company limited by guarantee)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2026

	Note	2026 £	*2025 £*
Turnover		**361,261**	*340,789*
Gross profit		**361,261**	*340,789*
Administrative expenses		**(336,941)**	*(310,549)*
Operating profit		**24,320**	*30,240*
Interest receivable and similar income		**597**	*535*
Interest payable and similar expenses		**(433)**	*(45)*
Profit before tax		**24,484**	*30,730*
Tax on profit		**34**	*(147)*
Profit for the financial year		**24,518**	*30,583*
Other comprehensive income for the year			
Total comprehensive income for the year		**24,518**	*30,583*

The notes on pages 4 to 7 form part of these financial statements.

PROPERTY LITIGATION ASSOCIATION

(A company limited by guarantee)
REGISTERED NUMBER: 05364420

BALANCE SHEET
AS AT 31 AUGUST 2026

	Note		2026 £		*2025 £*
Fixed assets					
Intangible assets	4		**8,653**		*19,505*
			8,653		*19,505*
Current assets					
Debtors: amounts falling due within one year	5	**51,757**		*19,867*	
Cash at bank and in hand	6	**270,048**		*202,160*	
		321,805		*222,027*	
Creditors: amounts falling due within one year	7	**(80,048)**		*(15,638)*	
Net current assets			**241,757**		*206,389*
Total assets less current liabilities			**250,410**		*225,894*
Net assets			**250,410**		*225,894*
Capital and reserves					
Profit and loss account			**250,410**		*225,894*
			250,410		*225,894*

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

L D Whittle
Director

The notes on pages 4 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2026

1. General information

Property Litigation Association is a private limited liability company limited by guarantee incorporated in England & Wales under company number 05364420. The company's registered office and principal place of business is One Fleet Place, London EC4M 7WS.

The Association's financial statements are presented in GB£ and the amounts are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2006 and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liabilities Partnerships'. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 10 *(2025 - 10)*.

4. Intangible assets

	Patents £	Website development £	Total £
Cost			
At 1 September 2025	**14,892**	**108,976**	**123,868**
At 31 August 2026	**14,892**	**108,976**	**123,868**
Amortisation			
At 1 September 2025	**11,912**	**92,451**	**104,363**
Charge for the year on owned assets	**1,489**	**9,363**	**10,852**
At 31 August 2026	**13,401**	**101,814**	**115,215**
Net book value			
At 31 August 2026	**1,491**	**7,162**	**8,653**
At 31 August 2025	*2,980*	*16,525*	*19,505*

5. Debtors

	2026 £	*2025 £*
Trade debtors	**6,968**	*569*
Other debtors	**7,056**	*9,433*
Prepayments and accrued income	**37,733**	*9,865*
	51,757	*19,867*

6. Cash and cash equivalents

	2026 £	*2025 £*
Cash at bank and in hand	**270,048**	*202,160*
	270,048	*202,160*

7. Creditors: Amounts falling due within one year

	2026 £	*2025 £*
Trade creditors	**30,937**	*5,224*
Corporation tax	**114**	*147*
Other creditors	**542**	-
Accruals and deferred income	**48,455**	*10,267*
	80,048	*15,638*

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

Registered number: 05364420

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7/10/2026 19:07

PROPERTY LITIGATION ASSOCIATION

(A company limited by guarantee)

DETAILED ACCOUNTS - UNAUDITED

FOR THE YEAR ENDED 31 AUGUST 2026

PROPERTY LITIGATION ASSOCIATION
(A company limited by guarantee)

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2026

	Note	2026 £	*2025 £*
Turnover		**361,261**	*340,789*
Gross profit		**361,261**	*340,789*
Less: overheads			
Administration expenses		**(336,942)**	*(310,548)*
Operating profit		**24,319**	*30,241*
Interest receivable		**598**	*534*
Interest payable		**(433)**	*(45)*
Tax on profit on ordinary activities		**34**	*(147)*
Profit for the year		**24,518**	*30,583*

PROPERTY LITIGATION ASSOCIATION
(A company limited by guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2026

	2026 £	2025 £
Turnover		
Membership subscriptions	**159,930**	*152,460*
Training and events income	**201,331**	*188,329*
	361,261	*340,789*

	2026 £	2025 £
Administration expenses		
Staff training	**180,847**	*189,300*
Hotels, travel and subsistence	**2,289**	*986*
Networking events	**36,380**	*20,837*
Postage	**1,146**	*652*
Insurances	**2,015**	*1,652*
Charity donations	**2,000**	*-*
Computer costs	**7,990**	*9,585*
Advertising and promotion	**26,460**	*31,955*
Legal and professional	**60,536**	*40,129*
Bad debts	**60**	*-*
Company Secretarial fees	**2,304**	*2,851*
Accountancy fees	**1,905**	*2,016*
Auditors' remuneration - non-audit	**1,868**	*2,032*
Bank charges	**84**	*60*
Competition winner prize and gifts	**-**	*393*
Recoverable residual VAT	**(2,202)**	*(2,752)*
Stripe fees	**2,408**	*-*
Amortisation - intangible fixed assets	**10,852**	*10,852*
	336,942	*310,548*

	2026 £	2025 £
Interest receivable		
Bank interest receivable	**598**	*776*
Other interest receivable	**-**	*(242)*
	598	*534*

PROPERTY LITIGATION ASSOCIATION
(A company limited by guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2026

	2026 £	*2025* *£*
Interest payable		
Other interest - on overdue tax	**433**	*45*
	433	*45*